Letter Terminating Partnership

Mr. Daniel

Managing Partner

Taxwith Pvt. Ltd.

London

Subject: Letter to Cancel Business Partnership

Dear Daniel,

It is pleasure to have very long business partnership of “Taxwith Pvt. Ltd.” with you. We both enjoyed this agreed partnership in terms of profit, growth, goodwill and our friendship. Now we are in good positions and having capital to manage separate businesses as discussed in our last meeting. Our partnership goes long even more than our agreement. It was just because of your goodness and competency.

As for as our personal relationship is concerned we are having some issues because of our employees, which have been resolved in the last meeting. Before we get into any further misunderstandings as likely to be aroused we must get it dissolved and we keep enjoying our friendship.

We can proceed to terminate the partnership agreement as defined in our first agreement. Which clearly define the terms and conditions for termination of assets, capital, employees and goodwill.

I will request you to please review our first partnership agreement before our next meeting scheduled on Tuesday. We will also sign a stamp paper after successful termination of our partnership agreement.

Even after separating the businesses I hope we will be good competitors and beat in market as we did in last two years. It was very nice experience of partnership with you and I will ever miss a very nice partner like you.

Best wishes for your success.

Thanks in Anticipation,

Millie