

**FINANCIAL REPORT**

[Period of the Report]

**[CHURCH NAME]**

[ADDRESS]

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**Independent Auditor’s Report**

[Church Recipients]

[Church Name]

[Address]

We have audited the accompanying balance sheet of [CHURCH NAME] as of [Date] and the related statement of activities and cash flow for the year. The audit included the primary application of analytical procedures to the church’s financial information. The objective of this audit is to verify the reported data from the financial statements.

Management is responsible for the preparation and presentation of the financial statements in observance with the accounting principles generally accepted in the US. It is also management’s responsibility to design, implement, and maintain internal controls relevant to the gathering, preparation, and presentation of the financial statements.

Our responsibility as auditors is to conduct the audit in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The standards require us to conduct procedures to obtain limited assurance that no material modifications are made to the financial statements. It is our responsibility to ensure that our procedures provide a reasonable basis for this report.

From our conducted audit, we are not aware of any material modification made to the financial statements.

The previous year’s summarized comparative information had been derived from the church’s financial statements from the year before that. As discussed in this report, the financial statements have subsequently been restated to correct a misstatement.

[Name of Auditor]

[Date]

**[CHURCH NAME]**

**Balance Sheet**

[Period]

(With Comparative Totals for 2016)

|  |  |  |
| --- | --- | --- |
| **Assets** | **2017** | **2016** |
| Cash and Cash Equivalents | 0.00 USD | 0.00 USD |
| Promises to Give |  |  |
| Accounts Receivable |  |  |
| Note Receivable |  |  |
| Prepaid Expenses |  |  |
| Loan Acquisition Costs, |  |  |
| Net of Accumulated Amortization of 0.00 USD |  |  |
| Property and Equipment, Net |  |  |
| **Total Assets** |  |  |
| **Liabilities and Net Assets** |  |  |
| Liabilities |  |  |
| Accounts Payable | 0.00 USD | 0.00 USD |
| Accrued Expenses and Other Liabilities |  |  |
| Capital Leases Payable |  |  |
| Long-Term Debt |  |  |
| **Total Liabilities** |  |  |
| Net Assets Unrestricted |  |  |
|  |  |  |
|  |  |  |

**[CHURCH NAME]**

**Statement of Activities**

[Period]

(With Comparative Totals for 2016)

|  |  |  |
| --- | --- | --- |
|  | **2017** | **2016** |
| Support and revenue |  |  |
| Contributions | 0.00 USD | 0.00 USD |
| Counseling Center |  |  |
| Ministry Income |  |  |
| Rental Income |  |  |
| Investment Income |  |  |
| Bequest Income |  |  |
| Other Income |  |  |
| **Total Support and Revenue** |  |  |
| Expenses |  |  |
| Ministry |  |  |
| Counseling Center |  |  |
| General and Administrative |  |  |
| **Total Expenses** |  |  |
|  |  |  |
| **Change in Net Assets** |  |  |
| Net Assets |  |  |
| Beginning |  |  |
| Restatement Adjustment |  |  |
| Beginning, as Restated |  |  |
|  |  |  |
| Ending |  |  |

**[CHURCH NAME]**

**Statement of Cash Flow**

[Period]

(With Comparative Totals for 2016)

|  |  |  |
| --- | --- | --- |
|  | **2017** | **2016** |
| Cash Flow from Operating Activities | 0.00 USD | 0.00 USD |
| Change in Net Assets |  |  |
| Adjustments to Reconcile Change in Net Assets to Net Cash Provided by the Operating Activities |  |  |
| Depreciation and Amortization |  |  |
| Loss on Disposal of Property and Equipment |  |  |
| **Changes in Liabilities** |  |  |
| **(Increase) Decrease in:** |  |  |
| Promises to Give |  |  |
| Accounts Receivable |  |  |
| Prepaid Expenses |  |  |
| **Increase (Decrease) in:** |  |  |
| Accounts Payable |  |  |
| Accrued Expenses and Other Liabilities |  |  |
| **Net cash (Used in) Investing Activities** |  |  |
|  |  |  |
| Cash Flow from Investing Activities |  |  |
| Collections on Note Receivable |  |  |
| Purchase of Property and Equipment |  |  |
| **Net Cash (Used in) Investing activities** |  |  |
| Cash Flows from Financing Activities |  |  |
| Principal Payments on Capital Leases |  |  |
| Principal Payments on Long-Term Debt |  |  |
| **Net Cash (Used in) Financing Activities** |  |  |
| **Net Increase (Decrease) in** |  |  |
| **Cash and Cash Equivalents** |  |  |
| Cash and Cash Equivalents |  |  |
| Beginning |  |  |
|  |  |  |
| Ending |  |  |
| Equipment Acquired under Capital Leases |  |  |
| Cash Paid for Interest |  |  |

**[CHURCH NAME]**

**Notes to the Financial Statements**

[Period]

Summary of Significant Accounting Policies

**Church**

The church was founded in 1966 and in October 1992 became a church corporation under the laws of the state of [STATE]. Today the church operates as a nonprofit religious organization dedicated to creating an environment for Christian worship and education. The church serves Jesus Christ by evangelizing and spreading the good news of His amazing grace within the community.